



**DISCLOSURE STATEMENT**

**FOR NOTIFICATION TO MORTGAGE LOAN APPLICANTS OF THE POTENTIAL ASSIGNMENT, SALE OR TRANSFER OF SERVICING**

**Borrower(s):** \_\_\_\_\_

**Property Address:** \_\_\_\_\_

You are making an application for a federally related mortgage loan. The lender is required to tell you, as a potential borrower, that the original mortgage lender to another mortgage lender or other party often sells the servicing on mortgage loans, that is, the right to collect payments from you. Section 6 of the Real Estate Settlement Procedures Act (RESPA) (12 USC 2601 et seq.) requires the disclosure to you of certain information concerning the transfer of your mortgage loan servicing.

Generally, the original mortgage lender who transfers mortgage loan servicing must send you notice in writing of the assignment, sale or transfer of the servicing not less than 15 days before the date of the transfer. The party, to whom the mortgage loan servicing is assigned, sold or transferred must also send you notice within 15 days after the date of the transfer. There are certain limited exceptions in which the transferor (the present servicer) and transferee (new servicer) are given an additional 15 days to send you notice of the transfer of mortgage loan servicing. Also, if notice of transfer is provided to you at closing (when title of your new property is given to you), subsequent notice of the transfer is not required.

You have certain additional rights concerning the transfer of mortgage loan servicing. These rights are set out in Section 6 of RESPA and will be disclosed to you as part of the notice disclosing the mortgage loan servicing transfer that will be provided to you at closing, or sent to you within 15 days of the date of a future transfer.

You are advised of the following:

\_\_\_\_ 1. This broker is able to service the federally related mortgage loans that it has originated. The lender may, nevertheless, in the course of its ordinary business practice, decide to assign, sell, or transfer the servicing of your mortgage loan or any mortgage loan at any time during the life of the loan.

**OR**

X  2. This broker is not able to service the federally related mortgage loans that it originates. This broker intends to immediately to assign, sell or transfer the servicing of your loan to another party.

Set forth below is the percentage of mortgage loans the broker originated and has assigned, sold or transferred in the previous year. These transfers were to parties not affiliates or subsidiaries of the broker.

2004      0 \_\_\_\_\_      % (Rounded to the nearest quartile)      25 \_\_\_\_\_      50 \_\_\_\_\_      100  X

This broker estimates that the servicing on \_\_\_\_\_ 0 to 25 percent, \_\_\_\_\_ 26 to 50 percent, \_\_\_\_\_ 51 to 75 percent, or  X  76 to 100 percent of the loans originated by this broker will be assigned, sold or transferred during the twelve months after the origination of this loan. This estimate does not include the servicing on mortgage loans assigned, sold or transferred by this broker to an affiliate or subsidiary of this broker.

**CPG Mortgage, LLC (Broker)**

\_\_\_\_\_  
Representative/Title

\_\_\_\_\_  
Date

RECEIPT ACKNOWLEDGED BY:

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
Date